

General Assembly 2010

*Thursday, September 30th 2010 at 9-11am
The Desmond Hotel, Malvern, PA, USA*

Agenda

1. Opening and welcome
2. Adoption of the Minutes of the General Assembly 2009
3. Presentation of activity reports by Jan Pedersen and discussion of the written reports of the five departments
4. Financial report
5. Approval of the budget for the coming financial year
6. Approval of the annual plan for the coming year
7. Election of Board members (Jan Pedersen and Rik van Miert)
8. Election of members for the Audit committee (Ingvar Fredricson, Håkan Wahlman, Jacques Vandenberghe, Werner Schade, Chris Gould)
9. Election of members for the Board of Appeal (Jos van Campen, Hanfried Haring, Theo Van den Broek, Peter Ljungcrantz, Xavier Libbrecht)
10. Election of members for the Disciplinary Committee (Joachim Wann, Roland Devolz, Dermot Ryan, Egon Fræhr)
11. New Members/Associates
12. Motions from members/associates
13. General Assembly 2011
14. Young Breeders' annual report (by Alison Corbally)
15. Miscellaneous

Minutes

1. Opening and welcome

The President welcomed everybody in attendance and made a special welcome to Chris Hodson, FEI 2nd Vice President. The President also thanked the International Sport Horse Registry & Oldenburg Registry North America for hosting this General Assembly and especially Ekkehard Brysch for organizing the whole programme.

2. Adoption of the Minutes of the General Assembly 2009

The minutes of 2009 were adopted without any remarks.

3. Presentation of activity reports by Jan Pedersen and discussion of the written reports of the five departments

In my report last year I touched on the global financial crisis and its impact on the horse breeding sector. The recession is not over yet and it has led to some pessimism and another fall in the number of coverings. However, it seems that the number of riders and the number of starters in competitions have not been affected much by the crisis so the state of the market is going to change in a positive way and if the usual mechanisms also apply to the market for horses we shall soon experience sellers' market.

Until then, the individual studbooks and the WBFSH have an important mission to support the breeders so that they do not lose confidence of the future.

In spite of the financial crisis and the recession that many of our member studbooks are experiencing right now the WBFSH is still growing. The main function of our Development Department is to promote growth in the membership of the WBFSH and the department has been very successful in pursuing that goal. The Board has considered 6 new membership applications since last year's general assembly. You will get a full report from the Development Department later.

Department Breeding

Also 2009 and 2010 have been characterized by a good cooperation with the FEI. It was, however, very disappointing to receive reports from the WEG in Lexington that there is no breeding information on the starting list. This is an issue that we have been discussing with the FEI for years and we had the impression that we were united on that. Apparently not!

Apart from that our cooperation resulted in successful championships for young horses. When it comes to further development of the schedules the FEI has always been ready to meet our wishes and so we have been able to introduce several improvements one of which ensures a more homogeneous judgement of the dressage horses from one year to another.

The championships reflect the interdependence of breeding and sport and so the interdependence of the FEI and the WBFSH. The pedigrees of the participating horses show that the breeding world has become even more international and that the old borderlines between studbooks have almost disappeared.

Again this year, the Championship for Young Dressage Horses attracted a large crowd and the atmosphere in Verden was as usual fantastic.

Winner of the 5 year old horses was: Asterix by Obelix. Studbook: KWPN

Winner of the 6 year old horses was last year's silvermedalist among the 5 year old horses Uno Donna Unique. Studbook: Danish Warmblood.

During the price giving ceremony I had the honour to award the breeders of the winning horses a signed WBFSH diploma in token of the memorable occasion.

The championships for young jumping horses took place this weekend at Zangersheide and I come directly from there. The event is still fantastic for both audience and riders. Unfortunately the event appears as cooperation between the FEI and Zangersheide whereas the role of the WBFSH is clearly minimized. We are almost invisible there, neither on the showground nor in the programme. The number of participating horses is high but not a problem because everything is so efficiently organised but there are too many wildcards compared to the WBFSH quota.

The final for 5 year old horses was won by the KWPN gelding, Always There by Indoctro / Voltaire, ridden by the Brazilian rider, Camila Mazza Benedicto.
The 6 year old World Champion 2010 is an Irish stallion, NLS Coole Al Clover by Aldatus Z / Clover Hill, ridden by Clement McMahon.
World Champion 2010, 7 year old horses is Equipharma Dax van Dabdijhoeve, ridden by Pieter Devos, studbook BWP.

On the request of the organising committee of the event the signed WBFSH diplomas will be sent by post to the breeders of the winning horses.

The last of the 3 FEI / WBFSH championships, the World Breeding Eventing Championships for Young Horses take place in Lyon d'Angers from the 21st to the 24th of October. This event is really worth a visit so if you can you should go. The cross country track is fantastic and everything is always very well organised.

A little bit about European matters:

For quite some time we have supported the idea of creating a working group on EU-legislation together with the FEI. Now the European national federations have established a fraction of the FEI; the European Equestrian Federation (EEF), and together with this new player in the field a permanent working group has finally been established. The group wants to deal with matters like horse transportation, African Horse sickness, Equine Infectious Anaimia, foot and mouth decease, FEI passports, EU consumer protection rules, and EU legislation on animal protection.

The idea of a European Horse Network was presented at last year's General Assembly in Copenhagen during which we signed a letter of intent stating that we would be part of that network. At present the European Horse Network consists of 14 members. Till now, 4 meetings have taken place and the WBFSH has been represented by Klaus Miesner, our Department Cooperation.

The main activity for 2010 is to organise a Conference of the European Horse Network in Brussels on 17th November. For further information on this network I refer to its website. You can find a link on the WBFSH website.

The young breeders have their own website now. We paid for the start-up and I believe it is a good investment in the future. You can also find a link to the International Young Breeders on our website.

Department Breeding

There is nothing to report from the Department Breeding as the data exchange project together with the FEI has been on standby but the work will continue later this year.

Department Promotion

The FEI World Equestrian Games in 2010 in Kentucky are an excellent opportunity for us to show ourselves to the world. Right now the WBFSH is present in Kentucky Horse Park with a booth together with Breeding News. The goal, of course, is to promote sport horse breeding. Among other things new WBFSH leaflets, including the activity plan of the WBFSH, are available.

I am sure that going to Kentucky was the right thing for us to do although it is a rather expensive project. I must say, though, that the persons who have been

involved in the planning have been most frustrated by the bureaucracy and the magnitude of regulations connected with this booth. If we had known that in advance I am not sure we would have started the project. But now we are there and that is good after all.

Rankings

The rankings have been much delayed this year and that is very unfortunate as they are the main attraction of our website. If you want to know more about the reason for that I am sure Danielle Arts can explain.

This year it is not possible to reward the winning studbooks as we usually do during the General Assembly because this year's meeting is so early. So the prizes will be awarded later this year on appropriate occasions in the country of the winning studbooks.

As we have emphasized before the WBFSH considers the completeness and correctness of the pedigrees to be very important. Each individual studbook is responsible for the deliverance of correct pedigree information of its horses in the rankings. The department promotion has given much attention to the coordination of the pedigree information supplied by the studbooks and the input of horse data in the database of the FEI. Regretfully this is still a lot of manual work. Hopefully in the future, our XML tool for data exchange will change this.

Merial / Duo Breeding Prize

So far Merial was sponsor of the WBFSH. The Merial/Duo Breeding Prize is awarded to the breeders of the highest scoring sport horse of the WBFSH / FEI ranking lists in dressage, show jumping, and Eventing.

The Duo/Merial Breeding Prize-giving ceremonies take place in connection with an equestrian event in the country of the studbook of the winning horses. This was appreciated highly by the breeders. Unfortunately, because of changing European laws, Merial is forced to stop this way of cooperation with the WBFSH and as a result of that we have to make an effort to attract new sponsors.

With this I conclude the activity report of the board. I have only touched lightly on the reports from the various departments trusting that you have all studied them carefully.

Finally, let me take this opportunity to thank our sponsor Merial for many year's valuable support and our partners for fruitful cooperation, the FEI who is represented here by Chris Hodson, the magazine Breeding News, represented by Jean Llewellyn and our Honorary Member Xavier Libbrecht and Mediehuset Wiegaarden, Denmark, represented by Thomas Bach Jensen. Thomas Bach Jensen is responsible for our website.

The report by the President and the five departments were adopted without any remarks.

4. Financial report

Financial report 2009/2010 is enclosed.

The financial year runs from September 1 to August 31.

Rik van Miert from the Department Finance presented the account for the financial

year 2009/2010. The result of the year 2009-2010 was 23,522.00 €, leaving the savings account with 120,257.86 €.

The Financial report was adopted by the General Assembly.

Chris Gould, member of the Audit Committee, officially handed over the approved annual financial report to the President. Chris Gold took the opportunity to ask for more time to audit the account in the future. He recognized the special situation this year in consequence of the early General Assembly.

5. Approval of the budget for the coming financial year

The budget for 2010/2011 is enclosed.

Rik van Miert presented the budget for 2010/2011 on 152,133.00 €.

Under "Investment" the Board has disposed 20,000.00 € for increasing the profile of WBFSH. As the WBFSH are going to loose Merial as sponsor there is a need to attract other sponsors. The Board wishes to become more visible by improving the web-site and increasing the co-operation with the magazine Breeding News. This should be an investment for the future.

The budget for "Juridical advice" is increased. More member stud books have asked how they should deal with VAT, when they pay their membership fees. This is not quite clear and the WBFSH therefore have to ask for juridical advice.

Chris Gould from the Audit Committee mentioned that the WBFSH have a healthy account, so it should be no problem with the extra amount for "Investment". He would like to hear more about the plans.

Jan Pedersen answered that the WBFSH wishes to work closer together with Xavier Libbrecht concerning finding new sponsors.

The budget for 2010/2011 was approved.

6. Approval of the annual plan for the coming year

Jim Flanagan informed that the Board will come up with a new Strategic Plan for 2012-2016. A draft will be presented at the General Assembly 2011 and all members are invited to send input to the draft.

Under the Strategic Plan 2008-2012 the Board came up with annual plans, where special efforts are put on certain items. The annual plan 2011 was presented as following:

1. Planning of the championships together with FEI.
2. Working on EU legislation in cooperation with other organisations.
3. Improve communication between stud books and FEI in general and specifically concerning data exchange.
4. Breeding information on starting lists and other media.
5. Sponsorships.
6. Further seminars on judging in cooperation with FEI.
7. Contact to international federations.
8. International organisation of young breeders and competition.

9. Maintain contact to the EAAP horse commission.
10. Implementation of priority actions under the strategy plan 2008-2012.
11. Stimulating the development of vaccinations against and prevention of the spread of exotic diseases.
12. Coordinating horse welfare issues.

Concerning item 10 ongoing activities is revised and highlighted in the Strategic Plan 2008-2012, chapter 4:

Chapter 4. Implementation Plan.

The goals in the Strategic Plan and the strategies for achieving the goals will form the basis on which annual plans are formulated. Initiatives for particular attention in 2011, the fourth year of the plan, include:

- Monitor opportunities to become subject to international law rather than the Netherlands law.
- Work as a member of the newly formed European Horse Network to influence, inter alia, EU legislation related to horses.
- Seek to have breeding information included on starting list, in media coverage and in T.V. commentaries.
- Improve communication between stud books and FEI in general and specifically concerning data exchange.
- Further seminars on judging in cooperation with FEI.
- Coordination of horse welfare issues including promotion of awareness of strategies such as vaccination for controlling horse diseases.

The General Assembly approved the Annual Plan for 2011.

7. Election of Board members

Jim Flanagan informed that the Board exists of the president and 5 vice-presidents. Each year one-third of the Board members have to be elected, meaning that two out of the six Board members are elected each year for a three year period.

Every studbook can nominate a person for president and take over the work of the office. Jim Flanagan informed that Jan Pedersen is willing to stay as President and the DWB is willing to continue with the office. The General Assembly re-elected Jan Pedersen as president and Karina Christiansen as member of the executive committee until 2013.

BWP is willing to continue with the Department Finance. Rik van Miert was re-elected as vice-president and Rudi Eerdeken as members of the executive committee until 2013.

8. Election of members for the Audit committee

According to the statutes, the Audit Committee should be elected annually. Ingvar Fredricson, Håkon Wahlman, Jacques Vandenberghe, Werner Schade, Chris Gould were all re-elected.

9. Election of members for the Board of Appeal

According to the statutes, the Board of Appeal should be elected every second year.

Jos van Campen, Hanfried Haring, Theo Van den Broek, Peter Ljungcrantz, Xavier

Libbrecht were all re-elected.

10. Election of members for the Disciplinary Committee

According to the statutes, the Disciplinary Committee should be elected every second year.

Joachim Wann, Roland Devolz, Dermot Ryan and Egon Fræhr were all re-elected.

11. New Members/Associates

Alison Corbally reported from the Department Development. The Department presents the application to the Executive Committee and they advise the Board. The Board then decides on the admission of members and associate. The General Assembly may overrule the decision made by the Board.

The Scottish Sport Horse (SSH) and Estonian Sport Horse Studbook (ESH) were both previous Associate members and now apply for Full membership. Full membership status was given to both studbooks by the Board on June 28, 2010.

Sociedad de Fomento Agrícola (SOFO) was given associate status by the Board on September 27, 2010.

There was no objection from the General Assembly.

With the 2 new members it brings the total amount of WBFSH members up to 67 and associate members to 2 as from September 30, 2010.

12. Motions from members/associates

No motions had been proposed by either members, associates, or Board this year.

13. General Assembly 2011

Asociación Nacional De Criadores De Caballos de Pura Raza Española (ANCCE) has invited the WBFSH to Sevilla in late October 2011. More studbooks would prefer a later date, but ANCCE has a big competition in November. It is therefore very difficult for them to arrange the General Assembly at a later date.

The final date and provisional programme will be presented as soon as possible.

14. Young Breeders' annual report

Alison Corbally made a brief update from the International Young Breeders.

Normally the annual meeting of the Young Breeders should be held in conjunction with the WBFSH General Assembly. But due to travelling costs it was this year held during the German Young Breeders Championships in June 2010 in Marbach. Since last year a new web-site has been established with a link from the WBFSH web-site and 17 studbooks have now details included. Every second year World Championship for International Young Breeders are organized. In 2011 it will be organized by ANSF near Lyon, France on July 22-24.

From the chairman of IYB, Inken Gräfin von Platen-Hallermund, Alison Corbally forwarded her special gratitude towards the WBFSH for supporting the Young

Breeders.

15. Miscellaneous

Chris Gould mentioned that starting lists in Canada is well updated with breeding information and he asked the President to write a letter to the Canadian competition arrangers and owners of Spruce Meadows to thank them for making a special effort in being the only ones in Canada that put pedigree and stud book on the starting lists at all their shows and having done so for a long time.

The 2nd Vice President of FEI Chris Hodson mentioned that the FEI is happy to be involved in the lobby EU work and would like to have more discussions on technical matters with WBFSH. He also mentioned that in future there will be huge opportunities for WBFSH in Asia. On the equestrian area, Asia is growing immensely, but there are no breeders in the region.

*Vilhelmsborg, October 2010
Karina Christiansen*



WORLD BREEDING FEDERATION FOR SPORT HORSES
BREEDING DEPARTMENT 2011

Context : Registration of imported horses (or their semen) takes a lot of (unproductive) time and generates a lot of bureaucratic red tape, which are painful for importers as well as for the staff of the stud books. Furthermore, entering data already encoded abroad generates errors and is an aberration at the time of the internet!

All these diagnoses have led us for over 12 years to promote, by all means at our disposal, an international movement in order to link the "horse databases", just like what was done in France in the 1990's. This was the origin of actions with international organisations ISBC, WAHO, WBFSH, CIAA, etc. and then of creation in 2005, after the seminar of Royaumont (FR), of the WHIRDEC, informal agency "world horse identification, registration and data exchange committee", that we host twice a year by inviting representatives from all organisations.

The first result was the creation of the UELN (universal equine life number), which became a mandatory standard in 2008 in Europe (regulation 504/2008) and was adopted by the majority of large databases in the world, now declared and listed at their request on the site ueln.fr.

The second phase is now launched with the HDE (horse data exchange) project. This is the goal of UELN to ensure traceability of horses in the databases whether for health, sports, breeding or promotional purposes. The world scale of the project makes it slower, as we must first convince all our colleagues of its general interest for the horse industry. Then we must define clear standards in a sector where technology is constantly evolving. Since the project started, we can already identify several IT technological generations to which we have had to adapt the speech and models.

The WBFSH quickly realized that the project is a brick in the buildings that it wants to build for its members. By providing co-financing, France ensures developments. But till now the stud books tend to wait longer with engaging themselves in the developments, except some ones, as BWP, which understood immediately the benefit that each stud book may receive from the HDE.

Fairly quickly, in the world of sports, it appeared that the FEI (International Equestrian Federation) had to be a major player: it is a central point for "horse" data from around the world, and its database appears not always reliable until the identity of the animals, that the national federations load themselves.

FEI had just undertaken a complete overhaul of its applications under the leadership of its president, and providing automated data on the horses would allow it to concentrate on its essential purpose, which is regulation and animation of the international circuit of competitions and promotion of major world competitions, including Olympic Games and World Equestrian Games.

In return, the horses' international performances that it collects and centralizes are of very high interest to the stud book organizations when promoting their brand. The staff of the FEI is deeply involved in the HDE project alongside those of WBFSH. And presidents of the FEI and WBFSH focused on the connection between breeding and competition by emphasizing the common interest of both worlds. **Due to several problems, the project came to a standstill in 2010. However, on July 1st 2011, a WHIRDEC working group took place in Paris** at the headquarters of the French Institute of horses and riding, with delegates from Denmark, the United Kingdom, Belgium, Italy, Spain, Switzerland and France, representing the stud books of sport horses, national databases, the WBFSH, the FEI and the European Commission (SANCO). After reviewing the status of the project, the delegates confirmed the wish of their organizations of linking databases, and wished that the process be continued to be submitted to the WBFSH GA on the October 26th in Seville and to be the main subject of the next meeting of WHIRDEC held in Seville the day after.

In accordance with previous decisions of the WBFSH (Copenhagen), the development of the HUB started by taking the conclusions of the technical meetings of previous years. **Data exchanges between stud books can be presented in Seville.** The aim is now to set up a world hub, funded by the WBFSH for its members, but which may be open to all databases of members of organizations officially recognized by WBFSH. The HUB will be a center of orientation and a link between databases which will manage the authorisations set by each "player" and provide them the count of data transactions.

In Lausanne on September 21st we met the new General Secretary of the FEI (M Ingmar Devos) in order to present him the status of the project and to plan future steps. The delegation included the Executive Treasurer (Rudi Erdekens, BWP) and the breeding department of the WBFSH (Xavier Guibert, IFCE). The experts were Benoit Christiaens for the FEI (IT department) and Daniel Taysse, technical director of the project (DSI IFCE).

After an exchange of views concerning exchange of data between the stud books, the national equestrian federations and the FEI, it became apparent that the national federations could also take advantage of the concept and the HUB. They could load their own national databases by developing exchanges with the stud books of their own country. So, it was agreed to draft a memorandum of understanding to be signed by the presidents of the WBFSH and the FEI, designed to enhance the information of their members at their next General Assembly.

This could enforce our HDE project by developing strong links between stud books, national federations, and their international organisations WBFSH and FEI. At present we can expect a strong step forward, encouraged by the FEI and the European Commission. But we must ask the member stud books to engage themselves in order to create a large movement which will test and then make efficient the hub for every player!

Annex 1

Draft of MEMORANDUM OF UNDERSTANDING WBFSH / FEI ON TRADE DATA

between the FEI
and the WBFSH

The two international federations have found that the rapprochement of the worlds of breeding and riding was an opportunity in accordance with their ethics and their strategic objectives.

This rapprochement could be achieved by the establishment of a joint secure data exchange HUB for the horses and their international performances.

The FEI expects the possibility of establishing a database where each horse will be internationally registered under a unique number -UELN- and with information provided by the stud book which recorded it at birth

The WBFSH expects the possibility for its members to follow the career of their horses and to enhance the promotion of their stud books and their members.

The FEI and WBFSH therefore decided to combine their efforts for the establishment and maintenance of this secure hub.

During discussions, it emerged that the National Federations, which are the FEI members, could use this HUB, as wish to do the stud books, in order to build at the national level the scheme conceived for international level by the WBFSH and the FEI, linking breeding which produces champions and competition, which is the best selection tool for these animals.

The FEI and the WBFSH may only welcome these provisions and encourage national federations to approach the stud books of their country, using the WBFSH / FEI HUB which will be set up

Annex II

Paris , 1st of July 2011

World Horse Identification, Registration and Data Exchange Committee Meeting

Motion

Those attending the meeting , representing their organisation, agree that the HDE project, as presented today at Paris meeting, managed under the umbrella of WBFSH and FEI , and according to the EU requirements, appears to be in a good way.

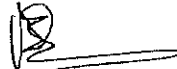


They ask the WBFSH to start with the development of the hub, as explained today, in close cooperation with FEI.

They declare, representing stud books or/and central databases, that they do intend to use the hub and to share data.

Till the October 2011 Sevilla meeting of WHIRDEC, the project team will work in order to develop the first tool of exchange, according to the presentation made today. This tool will start with those who will ask for being volunteers and will be presented at Sevilla.

Participants :

From FEI Graeme Cooke



From WBFSH : Xavier Guibert (in the chair) and Rudi Eerdeken

Ueln website : Bérengère Lacroix (manager of the ueln and data exchange project at IFCE)



From French ministry of agriculture : Marie Noelle Proutreau

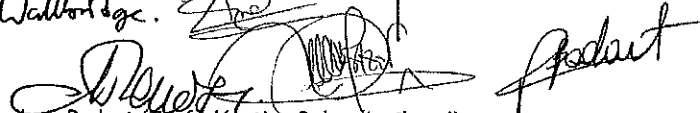
From Spanish ministry of Agriculture : Anna Maria Catalan Alcala



From UK : Nick Wallbridge (NED)



From Spain : Pedro Azor (ANCCE)



From Belgium : Jean Pierre Devos and Véronique Bodart (Confédération Belge du Cheval),

Michele Delaurier (SBS),



Rudi Eerdeken (BWP), Carine Luys (Flemish confederation of the horse)

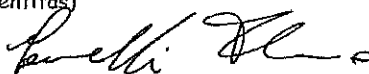


From Denmark : Maiken Holm (National Centre Horses)

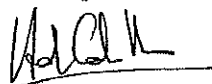


From Switzerland : Jürg Guggisberg (Identitas)

From Italia : Fabio Iannetti (UNIRE)



From France : Daniel Taysse, Hubert De Cadolle and Alban Ferignac (IFCE/SIRE), Xavier Guibert and Bérengère Lacroix (IFCE / international department)





General Assembly of the World Breeding Federation for Sport Horses
October 26, 2011
Fernando III hotel, Sevilla, Spain
FINANCES 2010-2011
REPORT FROM THE FINANCIAL DEPARTEMENT

C/O Belgian Warmblood – BWP
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1. Financial Department

In his quality of Vice-President Mr. Rik Van Miert is a member of the General Board of WBFSH. He is in charge of the Financial Department. The executive part is on charge of Rudi Eerdeken, General Secretary of BWP. This also makes him a member of the Executive Board of WBFSH.

2. Mission of the Financial Department

The Financial Department is in charge of the dialy financial operations with on the one hand the accounts due and on the other hand the accounts receivable. For payments, a budget control is applied. If differences in the budget occur, they are submitted either to the Executive Board or to a joint meeting of the General Board and Executive Board.

The fiscal year starts at September 1 and ends August 31. When the fiscal year is closed, the Financial Balance is made up and the department makes a Financial Statement about the Association's financial situation.

How the audit should be performed, is determined in art. 24 of the bylaws. It states that within six months after the fiscal year, a balance and a profit and loss account should be drawn up. That is checked by an audit committee or a cash office control committee. The authority to approve the account comes to the General Assembly. With the approval, the General Assembly exempts the General Board and the Executive Board of the responsibility for the account of that fiscal year. The department sets up a proposal for the budget of the comming financial year. After discussion in the Managing Bodies of WBFSH, the budget proposal is submitted to the General Assembly.

3. Specific actions in 2010-2011

° Contribution fee for membership

Letters to request data concerning the foals were mailed in February 2010. Invoices for membership fees were mailed on July 5, 2011 and the reminders on August 25, 2010.

For the first time the communication was also sent by email. It was amazing to see how many email addresses were incorrect, even if we used the ones we found at the websites of the different studbooks.

From a few studbooks, no figures of the number of foals were forwarded. In that case, we based the invoice on the highest number of foals. Of course a problem in communication can be the reason for not having received the figures. Therefore, adjustments are easily made. This was done for the Irish Sport Horse.

° Audit

As agreed at the General Assembly in Devon, an interim financial report was prepared and sent to the members of the Audit Committee for the first time. That happened in the beginning of March. For the preparation of the audit in advance of the General Assembly, the bank statements and detailed reports of accounts were forwarded to the members of the committee. Also that happened for the first time. Both things must allow the members of the audit committee to do their work thoroughly.

io Rik Van Miert,
Vice-President Finances WBFSH

COSTS	Budget 10-11		Actual 10-11	
BUDGETS				
Previous years	4.625,00		4.625,00	
Office	23.300,00		23.300,00	
President	7.500,00		7.500,00	
Five Vice-Presidents	23.125,00		18.500,00	
		58.550,00		53.925,00
MEETINGS AND SEMINARS				
General Assembly + Seminars	6.000,00		6.000,00	
Meetings: board, executive committee, joint meeting	2.500,00		650,00	
EU matters	2.000,00			
		10.500,00		6.650,00
FEI				
Previous years	8.000,00		8.000,00	
Rankings	4.000,00			
		12.000,00		8.000,00
ACTIVITIES				
World championships young horses	833,00		980,90	
		833,00		980,90
YOUNG BREEDERS				
Young breeders competition	3.500,00			
Support	2.000,00			
Website	1.000,00			
		4.500,00		0,00
COMMUNICATION				
Magazine members	8.500,00		8.750,00	
Trophies, gifts	2.000,00		734,53	
Website, actions communication, press, miscellaneous				
Updates-changes-corrections website	12.150,00		12.072,45	
Hosting&Maintenance website			621,32	
Development website Young breeders			300,00	
WEG	6.500,00		3.729,25	
		30.150,00		26.207,55
INVESTMENTS				
Data-exchange, WHIRDEC	8.000,00			
Ownership webservice-hub	5.000,00			
Increase the profile of WBFSH	20.000,00		10.000,00	
		33.000,00		10.000,00
MISCELLANEOUS				
Membership	30,00		526,64	
		2.030,00		526,64
FINANCIAL CHARGES				
Bank-costs	175,00		148,28	
Bank-costs, previous year	175,00		87,33	
Creditcard	200,00		64,20	
Taxes			238,86	
		550,00		538,67
TOTAL		152.113,00		106.828,76

REVENUES	BUDGET 10-11		BUDGET 10-11	
MEMBERSHIP				
Full members, basic	35.000,00		22.000,00	
Full members, over 1.000 foals	37.500,00		30.250,00	
Country level	28.000,00		28.000,00	
Assoc. members	500,00		1.000,00	
Previous years	31.006,00		29.006,00	
Write off			-1,82	
		132.006,00		110.254,18
FINANCIAL REVENUES				
Interest	850,00		1.604,20	
		850,00		1.604,20
MISCELLANEOUS				
Return double payment			177,79	
		0,00		177,79
TOTAL		132.856,00		112.036,17

RESULT OF THE YEAR		-19.257,00		5.207,41
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Finances 2010-2011, summary

Company account 01/09/2010	38.976,23
Savings account 01/09/2009	81.281,63
	120.257,86
Result of the year 2010-2011	<u>+ 5.207,41</u>
Company account 31/08/2011	22.330,08
Savings account 31/08/2011	103.135,19
31/08/2011:	125.465,27
Outstanding 31/08/2011:	<u>22.510,51</u>
To be received 31/08/2011:	<u>33.360,00</u>